



Client Case Study:

**SOCIAL
SERVICE**



Introductions



Balance Finance is a leading provider of tailored accounting, consulting and financial compliance services for the UK hospitality sector. Services range from traditional accountancy support through to the provision of a fully outsourced finance function.

SOCIAL SERVICE

Social Service is a fast growing hospitality business with high street café, bar and restaurant sites across East and North London. Social Service's brands include Village Vanguard, Chop Shop, Elsie, Baskerville and Timber Lodge.



Village Vanguard



BASKERVILLE
Tea Shop



The Challenge

Social Service operate without a central head office function and were therefore seeking a finance set-up that would minimise the administration and bookkeeping tasks to be carried out by management at each of their locations.

Our Solution

Balance Finance were able to offer Social Service a cloud accounting solution that:

- Significantly reduces the need to maintain data at site level, thanks to 'fire and forget' **invoice capture**.
- Provides **real-time information** to the users of financial data
- Maintains a full **audit trail** of all financial transactions
- Seamlessly **integrates** payroll, purchasing and sales to one cloud platform
- Enables full compliance with **HRMC's Making Tax Digital** scheme

We built the Social Service solution using Receipt Bank and Xero and provided full training and support to Social Service personnel.

The Balance Finance package delivered to Social service now enables:

- ✓ Monthly management accounts
- ✓ Supplier payment management
- ✓ Data-entry and financial records keeping
- ✓ Real-time finance information reporting
- ✓ Bank reconciliations
- ✓ Full compliance with Making Tax Digital
- ✓ Quarterly VAT returns
- ✓ Site level P&L reporting



Social Service's Assessment



“A small restaurant group like Social Service needs to be as smart and light touch as possible when it comes to finance management and administration. Balance Finance have provided us with a really simple and low maintenance solution that means we’ve really minimised the admin and hassle at site level. Our teams can now simply scan invoices into the system and, with sales and payroll also automated, the whole system pretty much takes care of itself. Balance Finance have provided us with a really slick and cost effective solution. Highly recommended!”

Gigi Huon
General Manager
Social Service

Contact

For more information about how Balance Finance can support your business, please visit

www.balancefinance.co.uk

or contact

Abdul Ali

Managing Director
Balance Finance FZ LLC

Mobile: +971 58 5834660

Phone: +44 208 1334 910

Email: abdul.ali@balancefinance.ae

